

Press release

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Holzminden, Germany, March 22, 2022

Symrise intends to strengthen its Fine Fragrance division with expansion in the French perfume capital Grasse

- Binding offer submitted to owners of SFA Romani
 - Additionally, full acquisition of Groupe Neroli planned to strengthen ties with this company also
 - Intention to build a strong player in the Grasse area
 - Complementary acquisitions with focus on broadening customer base and access to natural fragrance ingredients
 - Closing expected in Q2 2022
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Symrise has submitted a binding offer to acquire 100 % of R. Romani - Société Française d’Aromatiques (SFA Romani), a high-end fragrances house. In addition, Symrise submitted a binding offer to fully acquire Neroli Invest DL (Groupe Neroli). Both companies are based in the Grasse area in France. With these transactions, Symrise intends to reinforce its fine fragrance presence in southern France, strengthen its competitiveness in the creation of fragrance compositions and broaden its presence in key countries in Europe, Africa and the Middle East. The combined annual sales of SFA Romani and Groupe Neroli amount to more than €40 million. The closing of the transactions is expected in Q2 2022, subject to approval of respective bodies and consultations of the works councils. The parties agreed to keep the purchase price confidential.

“These two acquisitions represent another step forward in strengthening Symrise's fine fragrance business and are fully in line with our strategic objective to accelerate our growth in this business area”, said Ricardo Omori, Global SVP Fine Fragrance of Symrise AG. “With the transactions, we increase our access to high-quality natural ingredients, expand our customer base and strengthen our competitiveness through greater agility as well as a significantly enlarged fine fragrance team in the historical birthplace of perfumery in Europe, Pays de Grasse.”

The combination of these two recognized players with Symrise’s Fine Fragrance division offers unique opportunities for the customers as well as the employees of SFA Romani and Groupe Neroli. Symrise intends to build a strong player in the Grasse area with a new growth platform including creation centers, sales and marketing teams, as well as production capacities.

SFA Romani, founded in 1963 in Grasse, is internationally recognized for its choice of the finest natural raw materials, its craftsmanship in fragrance creation and the quality of its compositions. In almost 60 years, the company has developed unparalleled know-how in high-end fragrance compounds. The company's strong reputation is based on excellent knowledge of the markets and proximity to its customers. SFA Romani is running a combined development and production site in Saint-Cézaire, Pays de Grasse. Symrise would acquire SFA Romani from its current owners, the Romani-Caruso family, Keensight Capital and Sofipaca.

“We are very proud of all that SFA Romani has achieved in 60 years as an independent company. We embody unparalleled know-how and quality in high-end fragrance compounds from Grasse. We are confident that the company and our brand will continue to flourish as part of the Symrise family,” said Viviane and Charles Romani-Caruso SFA Romani founders. “Joining Symrise is a unique opportunity for SFA Romani to take our business to new heights. We complement each other very well and both

companies will benefit from each other to achieve our common goal of creating the fine fragrances of tomorrow.”

Groupe Neroli consists of the companies Creations & Parfums and Floressence, both founded in the mid-1980s in St. Cezaire within Pays de Grasse. Floressence was acquired in 2017 and merged with Creations & Parfums in 2021. To build a strong position in natural fragrance ingredients, Groupe Neroli established long-term partnerships with local farmers for the sustainable cultivation of flowers in the Grasse area. Last November, Symrise had already announced a joint venture with Groupe Neroli. Now, the company decided to fully acquire the shares.

“We are very pleased about the offer to join such an important Group as Symrise. Customers and employees of Neroli will be in very good hands which will be most important for me”, said Christian Dussoullier, CEO of Neroli group.

About SFA Romani:

Founded in 1963 by the perfumer Rodrigue Romani, SFA Romani is a family-owned fragrance house specialized in high-end fine fragrance products. The company maintains its own creative resources as well as production sites in the Grasse area. SFA Romani has always been recognized for its choice of the finest raw materials, the creativity of its perfumers, and the quality of its compositions. Excellent knowledge of its markets and attention to client needs have guaranteed its reputation.

About Groupe Neroli:

Groupe Neroli was formed by the merger of perfume houses CREATIONS & PARFUMS and FLORESSENCE. Created in the 1980s, in the Grasse area - Saint-Cézaire-sur-Siagne, in the South of France, the two brands are built on the savoir-faire of beautiful raw materials, from the cultivation of natural ingredients to their transformation, offering their domestic and international clients high quality fragrance compositions. As independent group with a family shareholder base, it brings together passionate experts of the perfume industry with the pure “Pays de Grasse” tradition promoting its craftsmanship worldwide.

About Symrise:

Symrise is a global supplier of fragrances, flavors, food, nutrition and cosmetic ingredients. Its clients include manufacturers of perfumes, cosmetics, food and beverages, pharmaceuticals and producers of nutritional supplements and pet food. Its sales of €3.8 billion in the 2021 fiscal year make Symrise a leading global provider. Headquartered in Holzminden, Germany, the Group is represented by more than 100 locations in Europe, Africa, the Middle East, Asia, the United States and Latin America. Symrise works with its clients to develop new ideas and market-ready concepts for products that form an integral part of everyday life. Economic success and corporate responsibility are inextricably linked as part of this process. Symrise – always inspiring more ... www.symrise.com

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Blog: <https://alwaysinspiringmore.com>

Financial calendar

27 April - Interim Group Report January-March 2022

03 May - Annual General Meeting